



MINUTES

Annual General Meeting

Wednesday 27 September 2022 at 10.30am

Level 4, 25 Leigh Street, Adelaide

IN ATTENDANCE: (24 Members)

1. OPEN MEETING AND WELCOME TO MEMBERS

Outgoing President Anthea Magarey opened the 39th Annual General Meeting. There were 24 Members present. (As attached sheet)

2. APOLOGIES:

David Eitzen, Elizabeth Alvey, Gary Sauer-Thompson, Esther Caprez, Tin French, Andrew & Elaine Davies.

3. CONFIRMATION OF THE MINUTES OF SPECIAL GENERAL MEETING HELD ON WEDNESDAY 22 SEPTEMBER 2021. Copies of the full report were made available to all attendees.

MOVED: Marilyn Yemm

SECONDED: Ron Capel

CARRIED

4. CONFIRMATION OF THE MINUTES OF THE AGM HELD ON WEDNESDAY 22 SEPTEMBER, 2021. Copies of the full report were made available to all attendees.

MOVED: Barry Apsey

SECONDED: Marilyn Yemm

CARRIED

5. REPORT OF THE COUNCIL FOR THE YEAR ENDING 30TH JUNE 2022. Copies of the full report were made available to all attendees.
Anthea spoke to her Report.

Council Report for the 39th Annual General Meeting of The Australian Retired Persons Association (SA) Inc.

2021-2022 Council Members

- President, Anthea Magarey
- Vice-president, Barry Apsey
- Treasurer, David Eitzen
- Secretary, Tin French (to April)
- Group Liaison, Elizabeth Alvey
- Minute secretary, Liz Watson (from October)
- Lesley Schoff
- Allan Jameson
- Gary Sauer-Thompson (from April)

The year began under the shadow of COVID, with a sudden lockdown in July, curbing activities for a week. COVID continues to impact unpredictably, but more at an individual level, resulting in postponed or cancelled meetings, and reduced attendances.

The primary activity in the first quarter of the year was to implement the key recommendations of the external review, received at the end of the 2020-21 financial year. This entailed reviewing our objectives and our branding, to better reflect who we are and what we do. We engaged the services of Sophie Horwood of Thrive Communications to assist in this process. After considerable deliberation Council chose Retire Active SA as the new trading name. Development of a logo and new website followed, plus a range of associated materials - style guide, letterhead, pull-up banner, Facebook and Instagram pages, promotional documents for the organisation overall and all the Groups, and the newsletter, renamed as Connect.

The culmination of this activity was the launch of our new trading name Retire Active SA and celebration of 40 years of continual operation of the organisation. Those who attended this event, will agree, we were well entertained by our amazing performing groups – the Orchestra, Bushband, Radio players and Tapliners. It was a challenging feat under the shadow of COVID, and the organising committee led by Elizabeth Alvey did an admirable job. Thank you to the performers and the many volunteers who assisted.

The viability of the organisation remains a challenge as our membership numbers continue to decline. While there is a steady trickle of new members, the number gained is outnumbered every quarter by the numbers who decline to renew their membership. We have gained 162 new members in the year July 1 to June 30 but in the same period have lost 339 members. Our total membership at 30th June was 1483 of which 9% are life members. It is our District groups which are most vulnerable to membership loss, as many councils provide similar activities at less annual cost. Two District groups ceased this year, Nailsworth and Broadview. On a positive note, the Group stories, printed in our newsletter Connect, indicate that there are many activities that members continue to enjoy and that keep them connected.

The falling membership places a strain on the budget as our three major costs are fixed (wages, rent and insurance). While every effort has been made to reduce costs, a number of unexpected payments have resulted in a deficit of over \$8,000. This is not an outcome the Council wishes to continue, but it also recognises, that increasing membership fees is unpalatable. Further details are provided in the Treasurer's report. It is relevant to note that the nett assets at 30th June 2022 are marginally more than at 30th June 2019.

While the rebranding has given us a contemporary image and one to feel proud of, further work is required to raise our public image in order to attract more members, advertisers, sponsors and partners. This will need to be a key focus for the incoming Council. However, every member can play a part by sharing your experiences with friends, inviting them to 'come and try', and engaging with our Facebook and Instagram pages. Active Ageing Week (3 to 9 October) is an ideal opportunity for promotion for Retire Active. We have received a small grant from Adelaide City Council, to promote and run a number of 'come and try' activities in this week. While the primary target is council residents, all activities will be open to members and the wider community. A range of strategies are planned to disseminate our message including media releases, and a presence in Rundle Mall and North Adelaide Village, on Wednesday and Thursday 28 and 29 September. I hope

members will participate in these activities and use the sentiment of this week to invite non-members to join them, after all, active ageing is what Retire Active does.

The office has continued to run efficiently and has provided good service to members. Thank you to all office volunteers and to Jessica Puente our Office Administrator, and Cintia Rocha who replaced Jessica while she was on maternity leave. Jessica has now resigned and we are very pleased that Cintia has accepted the position permanently. I am impressed by Cintia's initiative and like Jessica, she is a pleasure to work with. The many coordinators and committee members deserve recognition for their voluntary contribution at the Group level. Retire Active would be nothing without the many hours they spend organising activities.

Finally, a huge thank you to all the Council members for their input over the last 12 months. Tin French resigned in April after 2.5 years; Liz Watson filled a casual vacancy in October as did Gary Sauer-Thompson in April, and they will continue on Council. Special mention of those resigning is warranted - Marilyn Yemm has served for a year and is resigning so she can concentrate on her role as an Office volunteer; Barry Apsey has provided wise counsel as vice-president for the last 3 years; Elizabeth Alvey has served for four years and has been a driving force behind the Group Liaison Committee; and David Eitzen, who has done a formidable job as treasurer for the last three years and whom I cannot thank enough for the support he has given across all management issues. He has very kindly offered to assist with book-keeping activities on a regular basis.

It is my intention to step down from Council after 5 years, three as President. It was never my goal to be President, and while there have been plenty of challenges I have found the opportunity to make a contribution rewarding. Thank you to those who have given positive feedback for the council's efforts to revitalise the organisation and ensure it has a life in the foreseeable future. With so many new councillors, I will remain on Council for the next two months to assist with the transition, and I hope by that time, someone will have stepped up to become President.

Anthea Magarey
President

MOVED: Allan Jameson
SECONDED: Peter Williams
CARRIED

6. **TREASURER'S REPORT AND PRESENTATION OF AUDITED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2022.** Copies of the full report were made available to all attendees.

FINANCIAL REPORT TO 2022 ANNUAL GENERAL MEETING

Barry Apsey read David Eitzen's report in his absence.

Financial Statements for the Year Ended 30 June 2022

Following the appointment of Peter Hall as auditor at last year's Annual General Meeting, the Council has requested that he prepare an independent audit report to members of the Association, and associated Statement of Financial Performance and Statement of Financial Position.

These reports and statements, which incorporate the Report of the Committee (Council) and Statement by Officers of the Association, are provided to the Annual General Meeting for consideration in accordance with the Constitution.

Treasurer's Report

The 2021/22 financial year was one of turbulence in a number of ways, providing some significant challenges to the Association and its finances.

Despite entering the year with a budget designed to produce a near break-even result, some significant and largely unforeseen circumstances impacted the outcome to produce a disappointing operating deficit of \$8,300.

The impacts of Covid lingered longer than had initially been anticipated and contributed to a reduction in membership receipts of \$3,800 over the previous year. Council is hopeful however that its initiatives to revitalise and rebrand the organisation will assist in reversing this trend in future years.

On the expenditure side we were hit with a significant increase in insurance costs resulting in a 30% increase in premiums, producing a cost increase of \$2,200 over the previous year. Additional unbudgeted expenditure on staff costs associated with our Office Administrator taking maternity leave, and the handover to her replacement largely contributed to the increase in staff expenditure of \$3,000 over the previous year.

Collectively it is these three areas of membership receipts, insurance cost and staffing expenditure that are the major contributors to the deficit. Going forward, and with Covid largely behind us, we would hope that over time the initiatives undertaken by Council during the past two years to reposition and rebrand the organisation will assist in the ongoing drive to increase membership. Insurance costs however are showing no signs of abating and will be felt into the future. On the staff expenditure side, we would anticipate that the maternity leave impact on the 2021/22 year will not be an issue in the next financial year.

The Statement of Financial Position shows a decline of \$30,300 in net assets over the previous year. This is attributed to the operating deficit of \$8,300 and the application of reserves to the rebranding initiative. These reserves were accumulated from grant revenue and had been specifically set aside by Council for this purpose.

I will not be continuing as a member of Council following the Annual General Meeting so this will be my last report as Treasurer.

Having come into the role from outside of the Association, a large part of my focus has been to challenge Council to critically evaluate how the organisation operates and every area of expenditure it incurs. Over the past 3 years a significant amount of cost has been reduced to the point where I can see very little room for any further substantial savings to be made. The organisation is running very lean.

The revenue side of the equation is going to be the major challenge for the incoming Council. The strategic rebranding and repositioning has provided the platform for this to occur, but it is going to take an active Council to build on this foundation. The Association runs on volunteers and a big challenge is going to be finding volunteers with the required skills who are prepared to put in the time and commitment.

The Council has done a lot of work to streamline the organisation, reduce cost and revitalise it. However financial results such as the 2021/22 year has produced must be exceptions rather than the general trend. No organisation can draw down on its asset base ad infinitum. Sooner or later the reserves run out and the inevitable occurs.

In my opinion the sustained future of the organisation is contingent upon building the membership base and pricing membership at the level required to fund operations. I perceive a tacit underlying tenet that while reserves are available we should be prepared to apply them to soften the level of membership subscription charged until more prosperous times return. As a short term measure to address short term situations this mantra may have merit, but in the longer term it is unsustainable. Any organisation that can't meet its operating costs from operating revenue over the longer term will ultimately find itself unviable.

I have been involved the in management of not-for-profit organisations for most of my career and have very much enjoyed reconnecting with the recreation sector during my time with Retire Active SA. I hope that I have in some way contributed to its ongoing development.

My thanks to the members of Council with whom I have served during my term. Your support and friendship have been much appreciated and your generosity to and support of Retire Active SA is too often under recognised. Thanks also to our recently resigned Office Administrator, Jessica Puente who has been so valued in supporting me and keeping the office running efficiently, and to her replacement Cintia Rocha who is continuing to do the same.

I wish the Council well for the future.

David Eitzen FIPA, FFA
Treasurer

MOVED: Peter Williams

SECONDED: Ron Capel

CARRIED

7. APPOINTMENT OF AUDITOR

It was AGREED

- Peter Hall, Chartered Accountant, ABN 22 309 824 562 was reappointed Auditor for the year ending 30th June 2023.

MOVED: Alan Lucas

SECONDED: Phil Hanson

CARRIED

8. APPOINTMENT OF OFFICERS WITH AUTHORITY TO LIAISE WITH THE AUSTRALIAN TAXATION OFFICE ON BEHALF OF THE ASSOCIATION.

It was AGREED

- The President and Treasurer would have the authority to liaise with the Australian Taxation Office.

MOVED: Merilyn Yemm

SECONDED: Phil Hanson

CARRIED

9. ELECTION OF COUNCIL MEMBERS

- Peter Burgess
- Kevin Dennis
- Gary McCalden (Treasurer)
- Vittala Shittagara
- Kim Teuber

10. ANY OTHER BUSINESS

- A big thankyou was expressed to Anthea for her dedication to Retire Active SA.

PRESENTATION OF THE RETIRE ACTIVE SA SERVICE AWARDS

A Certificate of Appreciation was presented by Anthea to the following members for their exceptional service to Retire Active SA.

- David French, Council
- Colin Brown, Peninsula Group
- Connie Knox, Peninsula Group
- Bill Eime, Orchestra

Meeting Closed: 11.15am



ATTENDANCE RECORD

Annual General Meeting

Tuesday 27th September 2022 at 10.30am

Level 4, 25 Leigh Street, Adelaide

Name	Signature
Cynthia Rocha	
MERILYN YEMM	
LIZ WATSON	
Lesley Schoff	
WAYNE R SCHOFF	Wayne R Schoff.
ALAN LUCAS	
PETER BURGESS	
VITTALA SHETTIWARA	
Peter Williams	
VALERIE DOBIE	
CHRIS MAGAREY	
Bill Kutcher	
JOHN FABRY	
Phil Hanson	
HARRINE DEBREZENI	
Bill Eime	
Rose Rhodes	
Bernie Burke	
Stewart MARTIN	
GARY McCALDEN	
Allan Jameson	
BARRY APSEY	



**Retire
Active
SA**

Name	Signature
Eric Cheney	
Anthea Magarey	



www.retireactivesa.com.au

The 39th ANNUAL GENERAL MEETING of
the Australian Retired Persons Association (SA) Inc.
(trading as Retire Active SA)

Tuesday 27th September 2022 at 10:30 am

Level 4, 25 Leigh Street, Adelaide

Agenda

1. Open meeting and welcome to members
2. Apologies
3. Confirmation of the Minutes of Special General meeting held on Wednesday, 22 September 2021
4. Confirmation of the Minutes of AGM held on Wednesday, 22 September 2021
5. Report of the Council for the year ending 30th June 2021
6. Treasurer's Report and presentation of Audited Accounts for the year ending 30th June 2021
7. Appointment of Auditor
8. Appointment of officers with authority to liaise with the Australian Taxation Office on behalf of the Association.
9. Election of Council Members
10. Any other business

The AGM will be followed by presentation of Retire Active Service Awards.

AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC

**Minutes of the Special General Meeting held on Wednesday, September 22, 2021
at 10:30am,
25 Leigh Street – 4th Floor, Adelaide.**

- 1 **ATTENDEES:** A quorum of 25 members in attendance as per the attachment (Annexure A).
- 2 **MEETING:**

The president, Anthea Magarey, welcome members.

The President stated that, notice having been given in accordance with Constitution, this Special General Meeting has been called to consider amendments to the Constitution. The specific amendments to be considered were provided to members attending the meeting and had previously been provided to the general membership via the Association's newsletter. The proposed amendments are attached to these minutes (Annexure B).

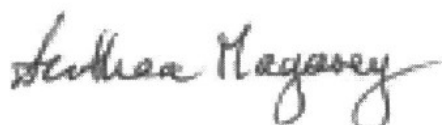
The President explained the reasons for the proposed amendments were primarily to facilitate the Council's strategies to address falling membership that has been occurring for many years. These strategies include re-launching the organisation under a new business name. It is also proposed the objectives of the Association be amended at the same time to be clearer and more succinct and the membership age limit of 50 be removed. The other proposed changes are to tidy up the Constitution.

The President explained each of the proposed amended clauses and the rationale for the proposals.

At the conclusion of the explanation, and after inviting questions, Anthea Magarey **MOVED** that the proposed amendments be adopted. David Eitzen seconded the motion. By show of hands the vote was in the affirmative, 24 members in favour, 1 against. The motion was **CARRIED**.

The meeting closed at 10.40 am.

Confirmed as a correct record of the meeting by resolution of the Council on 13th October 2021.



A Magarey
PRESIDENT

ANNEXURE B – PROPOSED AMENDMENTS TO CONSTITUTION

NAME of the ASSOCIATION

Current wording

The name of the Association shall be the **Australian Retired Persons Association (SA) Incorporated**. It may also trade under the name **ARPA active over50s**.

To be replaced with

The name of the Association shall be the **Australian Retired Persons Association (SA) Incorporated**. It may also trade under the name **Retire Active SA** or such other name as the Council may determine.

OBJECTS

Current wording

The objects of the Association are:

- 3.1 To provide facilities of a recreational, sporting, educational and social nature for members. To optimise the opportunities for physical, social and mental well-being in order to extend healthy life expectancy and the quality of life in older age.
- 3.2 To offer assistance and advice to members.
- 3.3 To initiate and promote educational and leisure-time activities, facilities and opportunities for members.
- 3.4 To be a non-profit organisation from which no members derive any personal financial benefit.
- 3.5 To promote research and the initiation of research within disciplines affecting the well-being and interests of older persons.
- 3.6 To work with external groups and agencies to promote and develop relevant services and programmes.

To be replaced with

The objects of the Association are:

- 3.1 To widely promote the benefits of a physically and mentally active, and socially connected lifestyle for people aged 50+
- 3.2 To promote, support and provide opportunities of a recreational, sporting, educational and social nature for members
- 3.3 To support research within disciplines affecting the wellbeing of people aged 50+

- 3.4 To work with other organisations and agencies to achieve these objectives

PROPERTY

Insert clause at 5.1 to read:

The Association shall be a non-profit organisation from which no members derive any personal financial benefit.

Renumber existing clauses 5.1 to 5.3 to follow.

MEMBERSHIP

Current wording:

- 6.1 Ordinary Membership shall be open to any person over the age of fifty (50) years or under fifty (50) years as approved by the Council:
- 6.1.1 who agrees to the Objects of the Association,
 - 6.1.2 who agrees to be bound by this Constitution and,
 - 6.1.3 who has paid the first subscription.

To be replaced with:

- 6.2 Ordinary Membership shall be open to any person
- 6.2.1 who agrees to the Objects of the Association,
 - 6.2.2 who agrees to be bound by this Constitution and,
 - 6.2.3 who has paid the first subscription.

THE COUNCIL

9.4 Membership of Council

Current wording:

- 9.4.2 At the end of their term as President of Council shall automatically become
a full member of Council as Immediate Past President for a term of one (1) year.

To be replaced with:

- 9.4.2 At the end of his/her term, the President shall automatically become a full member of Council in the capacity of Immediate Past president for a term of one (1) year.

Clause 9.4.1 is unchanged

THE COUNCIL

Current wording:

9.14 Subject to Clause 7, the Council may by special resolution, expel any Council member from Council who:

9.14.3 has been absent, without apology, for more than three (3) consecutive Council meetings or more than three (3) Council meetings in one financial year.

New wording:

9.14 Subject to Clause 7, the Council may by special resolution, expel a Council member who:

9.14.3 has been absent, without apology, for more than three (3) Council meetings in one financial year

Clauses 9.14.1 and 9.14.2 are unchanged

CONSTITUTION

Current wording:

13.2 The registered Constitution shall bind the Association and all Members to the same extent as if they had respectively signed and sealed them and agreed to be bound by all the provisions thereof.

The word 'them' to be replaced with the word 'it'.

APPLICATION OF SURPLUS ASSETS

Insert the words 'or a Regional or Activity Group' after 'Association' in the first line.
Insert 'a Group' after Association in the sixth line.

21.1 If after the winding up of the Association, there remain 'surplus Assets' as defined in the Act, such surplus assets shall be distributed to any organisation in South Australia which has similar objects and has rules which prohibit the distribution of its assets and income to its members. The Association or Group may determine to distribute surplus assets to nominated charities.

Clause 21.2 is unchanged



www.arpaactiveover50s.com.au

AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC

Minutes of 38th ARPA Annual General Meeting held on Wednesday, September 22 2021 at 10:40am

25 Leigh Street – 4th Floor

1 OPEN MEETING AND WELCOME TO MEMBERS

Upon the conclusion of the Special General Meeting, the President, Anthea Magarey, opened the 38th Annual General Meeting. 25 members were present.

2 APOLOGIES: Alison Jameson, Bill Kutcher

3 CONFIRMATION OF THE MINUTES OF AGM HELD ON TUESDAY 13TH OCTOBER 2020

Phil Hanson moved, seconded by Elizabeth Alvey, that the Minutes of the 2020 AGM be confirmed. **CARRIED.**

4 REPORT OF THE COUNCIL FOR THE YEAR ENDING 30TH JUNE 2021

Copies of the full report were made available to all attendees.

The report drew attention to the following:

- The impact of COVID19 on ARPA activities especially the performance groups. Regional groups also suffered with the result of closure of three Regional groups.
- Council's primary goal to implement three key initiatives determined at the Strategic Planning meeting in June 2020.
- Using Federal and State Government grants, Kate McPhee was engaged to undertake a review of the organisation. Her report, received in June 2021, contained over 40 recommendations. Many of which are being implemented.
- The Operating Manual for Groups have been revised, with a single manual for all Groups. Training sessions were provided to Co-ordinators and committee members.
- Anthea thanked all Coordinators and committee members, Tracey Tarca, who volunteered to work many hours in the office. She acknowledged David Eitzen helped by Roy Milne and Jessica Puente for managing the finances, and thanked Council members.
- Anthea mentioned that ARPA SA is 40 this year. A celebration will be held in November at the same time relaunching and rebranding as RETIRE ACTIVE SA.

Val Dobie moved, seconded by Michelle Walker that the report be accepted. **CARRIED.**

5 TREASURER'S REPORT AND PRESENTATION OF AUDITED ACCOUNTS FOR THE YEAR ENDING 30TH JUNE 2021

Copies of the full report were made available to all attendees.

The Treasurer David Eitzen presented and spoke to the audited financial statements for the year ended 30th June, noting the following:

- Declining membership numbers over recent years have put stress on the Association's finances. By severely reigning in expenditure, the budget showed a small operating profit last year and again for 2020/2021, in spite of COVID.
- David thanked Jessica Puente, our Office Administrator and the office volunteers. In addition, he thanked regional and activity group co-ordinators for keeping the groups engaged even with COVID restrictions, thus reducing the decline in membership numbers.
- Funds reserved from special COVID related government grants during the last two financial years have been set aside from operating revenue and reserved for funding the implementation of Council's new strategic directions
- The Balance Sheet reflects an increase in net assets of \$4,800, the result of the operating surplus of \$2,800 for the year and the net increase in reserves from government grants set aside and reserved for strategic purposes.

David Eitzen moved for the Treasurer's report to be adopted, seconded by Marilyn Yemm. **CARRIED.**

Phil Hanson moved a Motion of Appreciation to Council for turning around the Association's finances from deficits in the past to now showing operating surplus. Seconded by Chris Magarey. **CARRIED.**

6 APPOINTMENT OF AUDITOR

Anthea Magarey moved that Peter Hall be retained as auditor ~~in~~ for the year ending 30th June 2022. Seconded by David Eitzen. **CARRIED.**

The Treasurer requested that the President and Treasurer be given the authority to liaise with the Australian Taxation Office on behalf of the Association.

This was moved by Phil Hanson, seconded by Peter Williams. **CARRIED.**

7 ELECTION OF COUNCIL MEMBERS (Chaired by Ron Capel)

With the exception of Esther Caprez, all Council members renominated. Nominations were received from Marilyn Yemm and Allan Jameson. Election was not required as there are still Council vacancies. Ron Capel declared all candidates elected.

8 ANY OTHER BUSINESS

Meeting closed at 11.00.

Signed: _____

Date: _____

Council Report for the 39th Annual General Meeting of The Australian Retired Persons Association (SA) Inc.

2021-2022 Council members

President	Anthea Magarey	Members	Lesley Schoff
Vice-president	Barry Apsey		Allan Jameson
Secretary	Tin French (to April)		Gary Sauer-Thompson
Minute secretary	Liz Watson (from October)		(from April)
Treasurer	David Eitzen		
Group Liaison	Elizabeth Alvey		

It is my pleasure to present the ARPA (trading as Retire Active SA) Annual Report for the year 2021-2022.

The year began under the shadow of COVID, with a sudden lockdown in July, curbing activities for a week. COVID continues to impact unpredictably, but more at an individual level, resulting in postponed or cancelled meetings, and reduced attendances.

The primary activity in the first quarter of the year was to implement the key recommendations of the external review, received at the end of the 2020-21 financial year. This entailed reviewing our objectives and our branding, to better reflect who we are and what we do. We engaged the services of Sophie Horwood of Thrive Communications to assist in this process. After considerable deliberation Council chose Retire Active SA as the new trading name. Development of a logo and new website followed, plus a range of associated materials - style guide, letterhead, pull-up banner, Facebook and Instagram pages, promotional documents for the organisation overall and all the Groups, and the newsletter, renamed as Connect.

The culmination of this activity was the launch of our new trading name Retire Active SA and celebration of 40 years of continual operation of the organisation. Those who attended this event, will agree, we were well entertained by our amazing performing groups – the Orchestra, Bushband, Radio players and Tapliners. It was a challenging feat under the shadow of COVID, and the organising committee led by Elizabeth Alvey did an admirable job. Thank you to the performers and the many volunteers who assisted.

The viability of the organisation remains a challenge as our membership numbers continue to decline. While there is a steady trickle of new members, the number gained is outnumbered every quarter by the numbers who decline to renew their membership. We have gained 162 new members in the year July 1 to June 30 but in the same period have lost 339 members. Our total membership at 30th June was 1483 of which 9% are life members. It is our District groups which are most vulnerable to membership loss, as many councils provide similar activities at less annual cost. Two District groups ceased this year, Nailsworth and Broadview. On a positive note, the Group stories, printed in our newsletter Connect, indicate that there are many activities that members continue to enjoy and that keep them connected.

The falling membership places a strain on the budget as our three major costs are fixed (wages, rent and insurance). While every effort has been made to reduce costs, a number of unexpected payments have resulted in a deficit of over \$8,000. This is not an outcome the Council wishes to continue, but it also recognises, that increasing membership fees is unpalatable. Further details

are provided in the Treasurer's report. It is relevant to note that the nett assets at 30th June 2022 are marginally more than at 30th June 2019.

While the rebranding has given us a contemporary image and one to feel proud of, further work is required to raise our public image in order to attract more members, advertisers, sponsors and partners. This will need to be a key focus for the incoming Council. However, every member can play a part by sharing your experiences with friends, inviting them to 'come and try', and engaging with our Facebook and Instagram pages. Active Ageing Week (3 to 9 October) is an ideal opportunity for promotion for Retire Active. We have received a small grant from Adelaide City Council, to promote and run a number of 'come and try' activities in this week. While the primary target is council residents, all activities will be open to members and the wider community. A range of strategies are planned to disseminate our message including media releases, and a presence in Rundle Mall and North Adelaide Village, on Wednesday and Thursday 28 and 29 September. I hope members will participate in these activities and use the sentiment of this week to invite non-members to join them, after all, active ageing is what Retire Active does.

The office has continued to run efficiently and has provided good service to members. Thank you to all office volunteers and to Jessica Puente our Office Administrator, and Cintia Rocha who replaced Jessica while she was on maternity leave. Jessica has now resigned and we are very pleased that Cintia has accepted the position permanently. I am impressed by Cintia's initiative and like Jessica, she is a pleasure to work with. The many coordinators and committee members deserve recognition for their voluntary contribution at the Group level. Retire Active would be nothing without the many hours they spend organising activities.

Finally, a huge thank you to all the Council members for their input over the last 12 months. Tin French resigned in April after 2.5 years; Liz Watson filled a casual vacancy in October as did Gary Sauer-Thompson in April, and they will continue on Council. Special mention of those resigning is warranted - Marilyn Yemm has served for a year and is resigning so she can concentrate on her role as an Office volunteer; Barry Apsey has provided wise counsel as vice-president for the last 3 years; Elizabeth Alvey has served for four years and has been a driving force behind the Group Liaison Committee; and David Eitzen, who has done a formidable job as treasurer for the last three years and whom I cannot thank enough for the support he has given across all management issues. He has very kindly offered to assist with book-keeping activities on a regular basis.

It is my intention to step down from Council after 5 years, three as President. It was never my goal to be President, and while there have been plenty of challenges I have found the opportunity to make a contribution rewarding. Thank you to those who have given positive feedback for the council's efforts to revitalise the organisation and ensure it has a life in the foreseeable future. With so many new councillors, I will remain on Council for the next two months to assist with the transition, and I hope by that time, someone will have stepped up to become President.

Anthea Magarey
President

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATON (SA) INC**

FINANCIAL REPORT

YEAR ENDED 30 JUNE 2022

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

**FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2022**

CONTENTS

	Page
Report of the Committee and Statement by Officers of the Association	2
Audit Report	3
Statement of Financial Performance	4
Statement of Financial Position	5
Notes to the Accounts	6

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

REPORT OF THE COMMITTEE

The Committee of the Association reports that:

- (a) During the year ended 30th June 2022, no officer of the Association, firm of which the officer is a member, or body corporate in which the officer has a substantial financial interest, has received or become entitled to receive a benefit as a result of a contract between the officer, firm or body corporate and the Association; and
- (b) During the year ended 30th June 2022, no officer of the Association has received directly or indirectly from the Association any payment or other benefit of a pecuniary value, except for the reimbursement of expenses incurred on behalf of the Association.

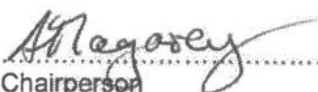
STATEMENT BY OFFICERS OF THE ASSOCIATION

The Officers of the Association have determined that the Association is not a reporting entity as defined in Statement of Accounting Concepts 1 'Definition of the Reporting Entity', and therefore is no requirement to apply accounting standards in the preparation of these financial statements. The Officers have determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the Officers of the Association:

- (a) The accompanying financial report comprising the Statement of Financial Performance, the Statement of Financial Position and notes to the accounts have been drawn up so as to present fairly the entity's financial position as at 30th June 2022 and its performance for the year then ended.
- (b) There are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable

Signed in accordance with a resolution of the Committee of Association for and on its behalf by:-


.....
Chairperson


.....
Treasurer

..... 7 SEPTEMBER 2022
Dated

T 08 8231 6326

13A Wigley Street
Largs Bay SA 5016

PO Box 3275
Port Adelaide SA 5015

M 0400 499 014

F 08 8231 0285

E peter@phall.com.au

**INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

Scope

I have audited the attached special purpose financial report comprising the Statement of Financial Position, Statement of Financial Performance and Notes to the financial statements, of RETIRE ACTIVE SA - AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC for the year ended 30th June, 2022.

The Association's members of council are responsible for the financial report and have determined the accounting policies used to satisfy the financial reporting requirements of the Australian Accounting Standards Act, the constitution and the needs of the members. I have conducted an independent audit of the financial report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members. I disclaim any assumption or responsibility for any reliance on this report or on the financial report to which it related to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respect, the financial report is presented fairly in accordance with the accounting policies described in Note 1 to the financial statements. (These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia).

As is common for organisations of this type, it is not practicable for the Association to maintain a system of internal control over cash receipts until the entry into the accounting records. My audit over cash receipts has been limited to the amounts recorded in the accounting records of the Association.

The audit opinion expressed in this report has been on the above basis.

Audit opinion

In my opinion, the financial report presents fairly, in accordance with the accounting policies described in Note 1 to the financial statements, the financial position of RETIRE ACTIVE SA - AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC as at 30th June, 2022 and its financial performance for the year then ended.

Dated:

 7th September 2022


PETER HALL
Registered Company Auditor

Page 3

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2022**

	2021	2022
	\$	\$
INCOME		
Distributions Received	813.00	639.76
Donations Received	5,356.17	1,818.92
Entertainment Books	252.73	156.36
Gains on Disposal of Assets	-	431.57
Grants Received	-	2,401.46
Interest	44.97	26.42
Lottery Income	-	762.00
Membership Fees	62,815.73	59,008.43
Name Badges	29.62	26.37
Newsletter Income	3,760.90	1,869.10
Photocopy Charges	1,807.05	1,920.46
Rent - Office Sublet	4,070.00	4,698.42
Room Hire	2,798.09	2,420.81
Sponsorships	1,818.18	249.99
Sundry Income	989.37	708.32
	<u>84,555.81</u>	<u>77,138.39</u>
LESS EXPENSES		
APRA Licence Fee	445.41	499.84
Audit Fees	550.00	550.00
Bad Debts	62.00	-
Bank Charges & Merchant Fees	1,525.75	1,457.56
Computer Requisites	1,898.08	2,773.37
Doubtful Debts	-	197.95
Insurance	7,866.29	10,049.87
Legal Fees	-	750.00
Light & Power	1,795.97	1,863.42
Name Badges	92.75	-
Newsletter Costs	2,373.31	-
Office Cleaning	960.00	852.73
Postage	988.86	782.82
Publicity & Promotion	222.42	247.68
Refunds	20.00	-
Rent	23,848.35	23,516.64
Repairs & Maintenance	25.73	1,342.75
Salary, Superannuation & Workcover	28,567.49	31,553.96
Staff Amenities	940.74	485.12
Stationery & Photocopy	7,106.41	7,451.70
Sundry Expenses	635.60	6.25
Telephone & Communications	1,829.75	841.97
Website Costs	-	247.20
	<u>81,754.91</u>	<u>85,470.83</u>
SURPLUS (DEFICIENCY) FOR THE YEAR	<u>2,800.90</u>	<u>(8,332.44)</u>

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2022

	2021 \$	2022 \$
ACCUMULATED FUNDS		
Balance 1st July, 2021	137,992.63	140,793.53
Surplus (Deficit) for the Year	2,800.90	(8,332.44)
Reserves - Future Grant Applications	22,000.00	-
Funds as at 30th June, 2022	<u>162,793.53</u>	<u>132,461.09</u>
CURRENT ASSETS		
Cash on Hand	250.00	250.00
Cash at Bank	12,089.11	23,371.20
Prepayments	-	1,512.07
Business Saver Account	140,166.87	125,193.29
Debtors	641.95	523.00
	<u>153,147.93</u>	<u>150,849.56</u>
INVESTMENTS		
Shares in Listed Companies (at cost)	29,273.99	405.65
	<u>29,273.99</u>	<u>405.65</u>
TOTAL ASSETS	<u>\$ 182,421.92</u>	<u>\$ 151,255.21</u>
LESS CURRENT LIABILITIES		
Provision for Staff Entitlements	1,915.56	379.38
Sundry Creditors	7,597.14	4,754.43
Payments received in advance	10,115.69	13,660.31
TOTAL LIABILITIES	<u>19,628.39</u>	<u>18,794.12</u>
NET ASSETS	<u>162,793.53</u>	<u>132,461.09</u>

**RETIRE ACTIVE SA
AUSTRALIAN RETIRED PERSONS ASSOCIATION (SA) INC**

**Notes to and Forming Part of the Financial Statements
For the Year Ended 30 June 2022**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirement of the Associations Incorporation Act. The Committee has determined that the organisation is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards and other mandatory professional reporting requirements:

AAS 5: Materiality
AAS 8: Events Occurring after Reporting Date

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accrual basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

Income Tax

The organisation is exempt from income tax as a non-profit organisation and funds are not available for distribution to members.

GST

All income and expenditure are stated net of the amount of goods and services tax (GST).

Comparatives

Where necessary comparative figures have been adjusted to conform with the presentation of current year figures.

Fixed Assets

The depreciable amount of all fixed assets is depreciated over the useful life of the asset commencing from the time the asset is held ready for use. Assets purchased by grant funding are expensed in the year of purchase.

Employee Entitlements

Provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to balance date.

Contributions are made by the organisation to superannuation funds and are charged as expenses when incurred.



Australian Retired Persons Association (SA) Inc.

FINANCIAL REPORT TO 2022 ANNUAL GENERAL MEETING

Financial Statements for the Year Ended 30 June 2022

Following the appointment of Peter Hall as auditor at last year's Annual General Meeting, the Council has requested that he prepare an independent audit report to members of the Association, and associated Statement of Financial Performance and Statement of Financial Position.

These reports and statements, which incorporate the Report of the Committee (Council) and Statement by Officers of the Association, are provided to the Annual General Meeting for consideration in accordance with the Constitution.

Treasurer's Report

The 2021/22 financial year was one of turbulence in a number of ways, providing some significant challenges to the Association and its finances.

Despite entering the year with a budget designed to produce a near break-even result, some significant and largely unforeseen circumstances impacted the outcome to produce a disappointing operating deficit of \$8,300.

The impacts of Covid lingered longer than had initially been anticipated and contributed to a reduction in membership receipts of \$3,800 over the previous year. Council is hopeful however that its initiatives to revitalise and rebrand the organisation will assist in reversing this trend in future years.

On the expenditure side we were hit with a significant increase in insurance costs resulting in a 30% increase in premiums, producing a cost increase of \$2,200 over the previous year. Additional unbudgeted expenditure on staff costs associated with our Office Administrator taking maternity leave, and the handover to her replacement largely contributed to the increase in staff expenditure of \$3,000 over the previous year.

Collectively it is these three areas of membership receipts, insurance cost and staffing expenditure that are the major contributors to the deficit. Going forward, and with Covid largely behind us, we would hope that over time the initiatives undertaken by Council during the past two years to reposition and rebrand the organisation will assist in the ongoing drive to increase membership. Insurance costs however are showing no signs of abating and will be felt into the future. On the staff expenditure side, we would anticipate that the maternity leave impact on the 2021/22 year will not be an issue in the next financial year.

The Statement of Financial Position shows a decline of \$30,300 in net assets over the previous year. This is attributed to the operating deficit of \$8,300 and the application of reserves to the rebranding initiative. These reserves were accumulated from grant revenue and had been specifically set aside by Council for this purpose.

I will not be continuing as a member of Council following the Annual General Meeting so this will be my last report as Treasurer.

Having come into the role from outside of the Association, a large part of my focus has been to challenge Council to critically evaluate how the organisation operates and every area of expenditure it incurs. Over the past 3 years a significant amount of cost has been reduced to the point where I can see very little room for any further substantial savings to be made. The organisation is running very lean.

The revenue side of the equation is going to be the major challenge for the incoming Council. The strategic rebranding and repositioning has provided the platform for this to occur, but it is going to take an active Council to build on this foundation. The Association runs on volunteers and a big challenge is going to be finding volunteers with the required skills who are prepared to put in the time and commitment.

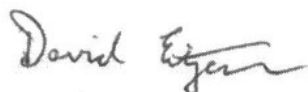
The Council has done a lot of work to streamline the organisation, reduce cost and revitalise it. However financial results such as the 2021/22 year has produced must be exceptions rather than the general trend. No organisation can draw down on its asset base ad infinitum. Sooner or later the reserves run out and the inevitable occurs.

In my opinion the sustained future of the organisation is contingent upon building the membership base and pricing membership at the level required to fund operations. I perceive a tacit underlying tenet that while reserves are available we should be prepared to apply them to soften the level of membership subscription charged until more prosperous times return. As a short term measure to address short term situations this mantra may have merit, but in the longer term it is unsustainable. Any organisation that can't meet its operating costs from operating revenue over the longer term will ultimately find itself unviable.

I have been involved in the management of not-for-profit organisations for most of my career and have very much enjoyed reconnecting with the recreation sector during my time with Retire Active SA. I hope that I have in some way contributed to its ongoing development.

My thanks to the members of Council with whom I have served during my term. Your support and friendship have been much appreciated and your generosity to and support of Retire Active SA is too often under recognised. Thanks also to our recently resigned Office Administrator, Jessica Puente who has been so valued in supporting me and keeping the office running efficiently, and to her replacement Cintia Rocha who is continuing to do the same.

I wish the Council well for the future.



DAVID EITZEN FIPA, FFA
Treasurer

September 2022



2022 Retire Active SA Outstanding Service Awards

Council	David French
Orchestra	Bill Eime
Peninsula	Connie Knox
	Colin Brown